Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31.12.2013

Rs in Lakhs

							Rs in Lakhs
	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year.	Year to date figures for current period ended 31.12.2013	Year to date figures for previous year period ended 31.12.2012	Previous year ended 31.03.2013
	Income from operations						
	Net Sales/Income from Operations				' 		
'l i	(net of excise duties)	1,338.1	1,564.3	1,951.0	4,570.4	7,520.8	10,844.9
	Other Operating Income	74.3	28.7	3.9	116.3	49.2	59.3
	Total Income from operations (net)	1,412.4	1,593.0	1,954.9	4,686.7	7,570.0	10,904.2
' I							
2	Expenditure						
	Cost of materials consumed	632.6	997.6	1,204.9	2,549.9	4,084.3	5517.2
	Purchase of stock in trade	293.0	362.2	213.2	971.2	896.8	1427.6
	Changes in inventories of finished goods, work in						
	progress and stock-in-trade	(33.2)	(383.6)	(178.3)	(504.4)	58.9	251.3
	Employee benefit expenses	270.2	281.8	292.5	833.8	866.1	1092.9
<u>'</u>	Depreciation and amortisation expenses	44.6	45.5	48.7	136.4	145.6	193.2
<u> </u>	Other expenses	381.5	433.2	433.5	1,187.9	1,423.5	2044.63
	Total Expenses	1,588.7	1,736.7	2,014.5	5,174.8	7,475.2	10,526.7
	Profit/(loss) from operations before Other						
_	Income,finance costs & Exceptional Items(1-2)	(176.3)	(143.7)	` '	(488.1)	94.8	377.5
	Other Income	(201.6)	206.5	4.8	281.6	54.1	456.0
	Profit/(loss) from ordinary activities before finance	/5			/s		
	cost & Exceptional Items (3+4)	(377.9)	62.8	(54.8)	(206.5)	148.9	833.5
	Finance costs	289.1	281.8	280.1	839.3	866.3	1131.1
	Profit/(loss) from ordinary activities after finance	///	(242.5)	(00.4.5)	(4.04= 0)	/34= c	(20- 5)
	costs but before Exceptional Items(5-6)	(667.0)	(219.0)		(1,045.8)	(717.4)	(297.6)
8	Exceptional Items	-	-	102.8		102.8	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(667.0)	(219.0)	(437.7)	(1,045.8)	(820.2)	(297.6)
10	Tax expenses	(6.0)	2.9	(2.5)	-	(9.8)	
	Net Profit/(Loss) for the period (9+10)	(673.0)	(216.1)	(440.2)	(1,045.8)	(830.0)	(312.2)
	Paid-up equity share capital(Face Value -Rs.10/-per						
	share)	306.7	306.7	306.7	306.7	306.7	306.7
	Reserve excluding Revaluation Reserves as per						
	balance sheet of previous accounting year						13,715.90
	Earning Per Share(before extraordinary items)	'					
	(of Rs 10 each) (not annualised)	(24.2.2	/=	//	(5.4.15)	/== ===	///
	(a) Basic	(21.94)	(7.05)		(34.10)	(27.06)	
	(b) Diluted Earning Per Share(after extraordinary items)	(21.94)	(7.05)	(14.35)	(34.10)	(27.06)	(10.18)
1	• • • • • • • • • • • • • • • • • • • •						
14.11	(of Rs 10 each) (not annualised) (a) Basic	(21.94)	(7.05)	(14.35)	(34.10)	(27.06)	(10.18)
\vdash	(a) Basic (b) Diluted	(21.94)	(7.05) (7.05)	(14.35)	(34.10)	(27.06) (27.06)	(10.18)
	companying note to the financial results	(41.74)	(7.05)	(14.33)	(34.10)	(27.00)	(10.10)
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See accompanying note to the financial results

	Particulars	3 months ended 31,12,2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year.	Year to date figures for current period ended 31.12.2013	period ended	Previous year ended 31.03.2013
	Particulars of Shareholding	5111212015	50.03.2025	previous years	5111212015	511111011	51.05.2015
1	Public Shareholding						
	- Number of Shares	840,990	840,990	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42	27.42
2	Promotors and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding	Nil	Nil	Nil	Nil	Nil	Nil
	of promoter and promoter group)						
	- Percentage of shares (as a % of the total share	Nil	Nil	Nil	Nil	Nil	Nil
	capital of the company)						
	b) Non-encumbered						
	- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953
	- Percentage of shares (as a % of the total shareholding	100%	100%	100%	100%	100%	100%
	of promoter and promoter group)						
	- Percentage of shares (as a % of the total share	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%

Particulars	3 months ended 31st Dec'13
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the guarter	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 13th February 2014.
- 2 Other Income includes loss of Rs. 173.78 lacs for quarter ended, gain of Rs. 214.39 lacs for the 9 months ended 31st December, 2013 and Rs 206.7 lacs for year ended on 31st March 2013 towards share of profit in RCTILLP. This is based on results reviewed by the Auditor of RCTILLP subject to qualifications with regard to reconciliation of cost and revenue of the projects, year end reconciliation of balance confirmations and non-ascertainment of certain employee related benefits. The impact of such items will be given effect to at year end.
- **3(a)** It has been decided to restructure the Construction Equipment business of the Company and the same is in process.
- **3(b)** The Company has retired from the RCTILLP and the said LLP has been reconstituted with effective from 01.01.2014 in terms of Reconstitution Deed entered into between the partners.
- **3(c)** Adjustments if any arising with respect to 3(a) and (b) above will be given effect to as and when implemented.
 - **4** The results are available at the web site of the company viz www.revathi.in
 - 5 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st Dec 2013.
 - **6** Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.
 - 7 The consolidated results of the company and its' subsidiaries, joint ventures are being published seperately.

Date: 13.02.2014 Place: Chennai

capital of the company

Remaining unresolved at the end of the quarter

For and on behalf of the Board

(S.Hariharan) Whole-time Director Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2013

							Rs in Lacs
	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year.	Year to date figures for current period ended 31.12.2013	Year to date figures for the previous year ended 31.12.2012	Previous year ended 31.03.2013
1	Income from operations						
(0)	Net Sales/Income from Operations	3,744.5	4 252 1	F 127 2	12 512 4	14 077 7	21 022 2
(a)	(net of excise duties)	-,	4,353.1	5,137.3	12,513.4	14,977.7	21,932.3
(b)	Other Operating Income	74.3	28.7	3.9	116.3	70.9	59.3
	Total Income from operations (net)	3,818.8	4,381.8	5,141.2	12,629.7	15,048.6	21,991.6
	Expenses						
\sim	Cost of materials consumed	632.6	997.6	1,204.9	2,549.9	4,084.3	5,517.2
	Purchase of stock in trade	293.0	362.2	213.2	971.2	896.8	1,427.6
(c)	Changes in inventories of finished goods,	(22.2)	(202.6)	(170.2)	(504.4)	50.0	251.2
(d)	work in progress and stock-in-trade Employee benefit expense	(33.2) 1,472.4	(383.6) 1,304.7	(178.3) 1,443.4	(504.4) 4,425.3	58.9 4.402.5	251.3 5,908.1
(e)	Depreciation and amortisation expense	93.4	91.4	94.6	272.9	280.1	382.6
(f)	Other expenses	1,506.1	1,687.0	1,768.5	4,291.1	4,042.1	6,434.3
	Total Expenses	3,964.3	4,059.3	4,546.3	12,006.0	13,764.7	19,921.1
	Profit/(loss) from operations before Other Income,finance costs &				,	,	
	Exceptional Items(1-2)	(145.5)	322.4	594.9	623.7	1,283.9	2,070.6
4	Other Income Profit/(loss) from ordinary activities	116.8	137.8	19.0	308.1	87.1	465.9
	before finance cost & Exceptional Items						
	(3+4)	(28.7)	460.2	613.9	931.8	1,371.0	2,536.5
	Finance costs	300.3	291.7	289.5	865.2	895.1	1,183.0
	Profit/(loss) from ordinary activities after finance costs but before Exceptional						
	Items(5-6)	(329.0)	168.5	324.3	66.6	475.9	1,353.5
8	Exceptional Items Profit/(Loss) from Ordinary Activities	-		(102.8)	-	(102.8)	(124.0)
9	before Tax (7-8)	(329.0)	168.5	221.5	66.6	373.1	1,229.5
	Tax expenses	(57.6)	(132.0)	(240.7)		(319.9)	(538.4)
	Net Profit/(Loss) from ordinary activities	(37.0)	(102.0)	(2.007)	(3731.)	(313.3)	(550.1)
	after tax (9-10)	(386.6)	36.5	(19.2)	(311.8)	53.1	691.1
	Share of Profit / (Loss) of Associates		-	(22.0)		(30.9)	(34.9)
13	Minority Interest Extra-ordinary items (net of tax	(73.2)	(86.4)	(69.1)	(218.3)	(178.6)	(306.1)
14	expense)		_	_	_	_	_
	Net Profit/(Loss) for the period			<u> </u>	<u> </u>		
15	(11+12+13+14)	(459.9)	(49.9)	(110.3)	(530.0)	(156.3)	350.1
	Paid-up equity share capital(Face Value -	•	•		,	` '	
16	Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7
	Reserve excluding Revaluation Reserves as per balance sheet of previous						
17	accounting year						12,751.8
18(i)	Earning Per Share(before extraordinary						12,7 31.0
-5(1)	items)						
	(of Rs 10 each) (not annualised)						
	(a) Basic	(14.99)	(1.63)	(3.60)	(17.28)	(5.10)	11.42
40(***	(b) Diluted Earning Per Share(after extraordinary	(14.99)	(1.63)	(3.60)	(17.28)	(5.10)	11.42
	items)						
TO(11)			ı	1	1	1	
T9(11)							
19(11)	(of Rs 10 each) (not annualised) (a) Basic	(14.99)	(1.63)	(3.60)	(17.28)	(5.10)	11.42

See accompanying note to the financial results

Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year.	Year to date figures for current period ended 31.12.2013	Year to date figures for the previous year ended 31.12.2012	Previous year ended 31.03.2013
Particulars of Shareholding						
Public Shareholding						
 Number of Shares 	840,990	840,990	840,990	840,990	840,990	840,990
 Percentage of shareholding 	27.42	27.42	27.42	27.42	27.42	27.42
Promotors and promoter group						
shareholding						
a) Pledged/Encumbered						
- Number of Shares						
 Percentage of shares (as a % of the 						
total shareholding of promotor and promotor						
group)	Nil	Nil	Nil	Nil	Nil	Nil
 Percentage of shares (as a % of the 						
total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	2225953	2225953	2,225,953	2225953	2,225,953	2225953
 Percentage of shares (as a % of the 						
total shareholding of promotor and promotor						
group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the						
total share capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%

Particulars	3 months ended 31st December 2013				
Investors' Complaints					
Investors complaints					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed off during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

- Notes:

 1 The above results have been taken on record by the Board of Directors at their meeting held on 13.02.2014
 2 The results are available at the web site of the company viz www.revathi.in
 3 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.

Date: 13.02.2014 Place: Chennai

For and on behalf of the Board

(S.Hariharan) Whole-time Director