Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

Statement of standalone unaudited results for the quarter ended 31.12.2014

Rs in Lakhs

							Rs in Lakhs
	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year.	Year to date figures for current period ended 31.12.2014	Year to date figures for previous year period ended 31.12.2013	figures for the previous year ended Mar'14
	Income from operations						
	Net Sales/Income from Operations						
	(net of excise duties)	963.2	1,067.2	1,338.1	3,194.2	4,570.4	7,621.6
	Other Operating Income	10.5	18.4	74.3	38.0	116.3	28.1
	Total Income from operations (net)	973.7	1,085.6	1,412.4	3,232.2	4,686.7	7,649.7
2	Expenditure						
	Cost of materials consumed	789.1	213.5	632.6	1,188.5	2,549.9	3006.7
					,	,	
	Purchase of stock in trade	167.9	451.7	293.0	835.9	971.2	1431.0
	Changes in inventories of finished goods, work in	(531.4)	(126.5)	(22.2)	(422.7)	(504.4)	C40 4
	progress and stock-in-trade Employee benefit expenses	(521.1) 167.9	(126.5) 178.8	(33.2) 270.2	(423.7) 559.0	(504.4) 833.8	640.1 1047.5
	Depreciation and amortisation expenses	15.4	178.8	44.6	50.9	136.4	1047.5
	Other expenses	440.6	416.7	381.5	1,146.1	1,187.9	1954.2
	Total Expenses	1,059.8	1,151.3	1,588.7	3,356.7	5,174.8	8,256.9
	Profit/(loss) from operations before Other				5,555	5,225	0,200.0
3	Income, finance costs & Exceptional Items(1-2)	(86.1)	(65.7)	(176.3)	(124.5)	(488.1)	(607.2)
4	Other Income	31.4	137.3	(201.6)	200.5	281.6	326.0
	Profit/(loss) from ordinary activities before finance						
5	cost & Exceptional Items (3+4)	(54.7)	71.6	(377.9)	76.0	(206.5)	(281.2)
6	Finance costs	268.0	238.5	289.1	756.0	839.3	1127.1
	Profit/(loss) from ordinary activities after finance						
	costs but before Exceptional Items(5-6)	(322.7)	(166.9)	(667.0)	(680.0)	(1,045.8)	
8	Exceptional Items Profit/(Loss) from Ordinary Activities before Tax (/-	-	-	-		-	788.80
9	8)	(322.7)	(166.9)	(667.0)	(680.0)	(1,045.8)	(2,197.1)
-	Tax expenses	(9.0)	(38.0)	(6.0)	(18.0)	(1,043.6) -	77.8
	Net Profit/(Loss) for the period (9+10)	(331.7)	(204.9)	(673.0)	(698.0)	(1,045.8)	(2,119.3)
	Paid-up equity share capital(Face Value -Rs.10/-per		,		, ,	•	<u> </u>
12	share)	306.7	306.7	306.7	306.7	306.7	306.7
	Reserve excluding Revaluation Reserves as per						
13	balance sheet of previous accounting year						11,596.6
	Earning Per Share(before extraordinary items)						
14.i	(of Rs 10 each) (not annualised)	(10.00)	(4.40)	(24.04)	(22.74)	(54.46)	(40.40)
	(a) Basic	(10.82)	(6.68)	(21.94)	(22.76)	(34.10)	(69.10)
-	(b) Diluted Earning Per Share(after extraordinary items)	(10.82)	(6.68)	(21.94)	(22.76)	(34.10)	(69.10)
14::	(of Rs 10 each) (not annualised)						
14.11	(a) Basic	(10.82)	(6.68)	(21.94)	(22.76)	(34.10)	(69.10)
	(a) basic (b) Diluted	(10.82)	(6.68)	(21.94)	(22.76)	(34.10)	(69.10)
	accompanying note to the financial results	(10.82)	(0.08)	(21.94)	(22.70)	(34.10)	(05.10)

See accompanying note to the financial results

	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year.	Year to date figures for current period ended 31.12.2014	Year to date figures for previous year period ended 31.12.2013	Audited figures for the previous year ended Mar'14
Α	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	840,990	840,990	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42	27.42
2	Promotors and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares						
	 Percentage of shares (as a % of the total shareholding 	Nil	Nil	Nil	Nil	Nil	Nil
	of promoter and promoter group)						
	 Percentage of shares (as a % of the total share 	Nil	Nil	Nil	Nil	Nil	Nil
	capital of the company)						
	b) Non-encumbered						
	- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953
	 Percentage of shares (as a % of the total shareholding 	100%	100%	100%	100%	100%	100%
	of promoter and promoter group)	-					
	- Percentage of shares (as a % of the total share	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%
·	capital of the company)					·	

	Particulars	3 months ended 31st Dec'14
В	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
Remaining unresolved at the end of the guarter		Nil

Notes

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 14th February 2015
- 2 The results are available at the web site of the company viz www.revathi.in
- 3 The Statutory Auditors have carried out a Limited Review of the financial resutls for the quarter ended 31st December, 2014.
- 4 Management clarifications for auditors comments in Auditors' Report:
- a Employee benefits in respect of previous year includes Managerial remuneration of Rs. 4.6 lacs which is subject to approval of Central Government.
- **b** Considering the market condition, manufacturing facilities pertaining to construction equipment division (CED) of the Company located at Chennai has been downsized and shifted to Coimbatore last year. Fixed Assets include Rs 1559 lacs held for disposal and inventory includes Rs. 688.7 lacs pertaining to the said division, realisable value of which and consequential implication thereoof are presently not ascertainable.
- **5** The company intends to sell its entitlement for certain specified area of property pursuant to a property development undertaken on a joint venture basis with a party and an advance of Rs. 350 lacs has so far been received in the quarter. Sale will be given effect to subsequently on conclusion of the transaction.
- 6 Prior period figures include full year operation of CED restructred during last year as per the note 4 above and also the company has retired from the partnership of Renaissance Construction Technologies India LLP with effect from 31st December 2013 and thereafter these are not comparable with the figures of current quarter. Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation, wherever applicable.

Date: 14th Feb 2015 Place: Coimbatore For and on behalf of the Board

(S.Hariharan) Whole-time Director Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

Statement of Consolidated Unaudited results for the nine months ended 31st December 2014

Rs in Lacs

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	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year.	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous year ended 31.12.2013	Previous year ended 31.03.2014
1	Income from operations						
	Net Sales/Income from Operations						
(a)	(net of excise duties)	2,647.2	3,213.1	3,744.5	8,667.5	12,513.4	17,548.5
(b)	Other Operating Income	11.3	(0.7)	74.3	38.8	116.3	28.1
	Total Income from operations (net)	2,658.5	3,212.4	3,818.8	8,706.3	12,629.7	17,576.6
2	Expenses	Í	,	•	,	•	,
(a)	Cost of materials consumed	789.1	213.5	632.6	1,188.5	2,549.9	3,006.7
	Purchase of stock in trade	183.2	452.2	293.0	851.7	971.2	1,431.0
(c)	Changes in inventories of finished goods,	165.2	432.2	293.0	651.7	971.2	1,431.0
	work in progress and stock-in-trade	(521.1)	(126.5)	(33.2)	(423.7)	(504.4)	640.1
(d)	Employee benefit expense	1,238.6	1,218.6	1,472.4	3,726.4	4,425.3	6,107.8
(e)	Depreciation and amortisation expense	55.3	65.8	93.4	182.5	272.9	367.3
(f)	Other expenses	871.0	1,027.9	1,506.1	2,526.6	4,291.1	5,086.3
	Total Expenses	2,616.1	2,851.5	3,964.3	8,052.0	12,006.0	16,639.3
	Profit/(loss) from operations before Other Income,finance costs & Exceptional	45.4	266.0	(4.4= =)	65.5	625 -	027.5
	Items(1-2) Other Income	42.4 179.1	360.9 171.0	(145.5)	654.3 394.2	623.7 308.1	937.3 504.4
4	Profit/(loss) from ordinary activities	1/9.1	1/1.0	116.8	394.2	308.1	504.4
	before finance cost & Exceptional Items						
5	(3+4)	221.5	531.9	(28.7)	1,048.6	931.8	1,441.7
	Finance costs	272.2	242.0	300.3	767.7	865.2	1,169.1
۳	Profit/(loss) from ordinary activities after	212.2	272.0	300.3	707.7	003.2	1,105.1
	finance costs but before Exceptional						
7	Items(5-6)	(50.7)	290.0	(329.0)	280.9	66.6	272.6
	Exceptional Items	-		-	-	-	(788.8)
	Profit/(Loss) from Ordinary Activities						ì
9	before Tax (7-8)	(50.7)	290.0	(329.0)	280.9	66.6	(516.2)
10	Tax expenses	(79.5)	(113.3)	(57.6)	(209.7)	(378.4)	(406.1)
	Net Profit/(Loss) from ordinary activities						
	after tax (9-10)	(130.2)	176.7	(386.6)	71.2	(311.8)	(922.3)
	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	(60.7)	(146.9)	(73.2)	(267.0)	(218.3)	(337.8)
14	Extra-ordinary items (net of tax expense) Net Profit/(Loss) for the period	-	-	-	-	-	-
15	(11+12+13+14)	(190.9)	29.8	(459.9)	(195.8)	(530.0)	(1,260.1)
	Paid-up equity share capital(Face Value -	(130.9)	29.0	(439.9)	(133.6)	(330.0)	(1,200.1)
16	Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7
	Reserve excluding Revaluation Reserves	20317	220.7	230.7	20317	20017	22317
	as per balance sheet of previous						
17	accounting year						11,322.7
18(i)	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)						
	(a) Basic	(6.2)	1.0	(15.0)	(6.4)	(17.3)	(41.1)
\vdash	(b) Diluted	(6.2)	1.0	(15.0)	(6.4)	(17.3)	(41.1)
18(ji)	Earning Per Share(after extraordinary	(3.2)	1.0	(15.0)	(3.4)	(27.3)	(42.1)
()	items)						
	(of Rs 10 each) (not annualised)						
	(a) Basic	(6.2)	1.0	(15.0)	(6.4)	(17.3)	(41.1)
	(b) Diluted	(6.2)	1.0	(15.0)	(6.4)		(41.1)

Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year.	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous year ended 31.12.2013	Previous year ended 31.03.2014
Particulars of Shareholding						
Public Shareholding						
- Number of Shares	840,990	840,990	840,990	840,990	840,990	840,990
- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42	27.42
Promotors and promoter group						
shareholding						
a) Pledged/Encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil	Nil	Nil
 Percentage of shares (as a % of the total 						
share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	2225953	2225953	2,225,953	2225953	2,225,953	2225953
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%	100%
 Percentage of shares (as a % of the total share capital of the company) 	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%

Particulars	3 months ended 31st December 2014				
Investors' Complaints					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed off during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 14th February 2015
- $\boldsymbol{2}$ The results are available at the web site of the company viz www.revathi.in
- 3 The Standalone results of the company is being published seperately. 4 Management clarifications for auditors comments in Auditors' Report:
- Employee benefits in respect of previous year includes Managerial remuneration of Rs. 4.6 lacs which is subject to approval of Central Government.
- Considering the market condition, manufacturing facilities pertaining to construction equipment division (CED) of the Company located at Chennai has been downsized and shifted to Coimbatore last year. Fixed Assets include Rs 1559 lacs held for disposal and inventory includes Rs. 688.7 lacs pertaining to the said division, realisable value of which and consequential implication thereoof are presently not
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For and on behalf of the Board

Date: 14th February 2015 Place: Coimbatore

(S.Hariharan) Whole-time Director