



Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655111

(Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
Sr.No.	Particulars	Quarter ended		Year ended	
		June 30, 2019 Unaudited	March 31, 2019 Unaudited	June 30, 2018 Unaudited	March 31, 2019 Audited
1	Revenue				
	Revenue from Operations	1,558.76	2,940.47	2,733.92	7,556.25
	Other Income	15.66	60.26	16.53	94.06
	Total Revenue	1,574.42	3,000.73	2,750.45	7,650.31
2	Expenses				
	(a) Cost of materials consumed	845.39	480.18	244.77	1,739.23
	(b) Purchases of stock-in-trade	241.29	272.86	105.03	755.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(351.23)	689.98	1,366.85	1,336.31
	(d) Excise duty on sale of goods	-	-	-	-
	(e) Employee benefits expense	260.07	162.40	310.00	1,029.64
	(f) Finance costs	10.82	25.08	80.00	175.64
	(g) Depreciation and amortisation expense	12.90	12.16	14.69	54.20
	(h) Other expenses	274.63	756.03	324.00	1,572.43
	Total Expenses	1,293.86	2,398.69	2,445.34	6,663.43
3	Profit/(Loss) before exceptional items and tax (1-2)	280.56	602.04	305.11	986.88
4	Exceptional Items				
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-
5	Profit/(Loss) before tax (3-4)	280.56	602.04	305.11	986.88
6	Tax expenses	76.55	89.75	46.35	54.18
7	Net Profit/(Loss) after tax from continued operations (5-6)	204.01	512.29	258.76	932.70
8	Profit / (loss) from discontinued operations	-	-	-	-
9	Net Profit/(Loss) after tax (7-8)	204.01	512.29	258.76	932.70
10	Other Comprehensive Income (OCI)				
A	(i) Items that will be reclassified to profit or loss.				
	(ii) income tax relating to items that will be reclassified to profit or loss				
B	(i) Items that will not be reclassified to profit or loss.	(0.31)	(14.06)	4.27	(1.24)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.09	4.58	(1.41)	0.34
	Other Comprehensive Income for the period	(0.23)	(9.48)	2.86	(0.90)
11	Total Comprehensive Income for the period(9+10)	203.79	502.81	261.62	931.80
12	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70
13	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)				
	(i) Continued Operations	6.65	16.70	8.44	30.41
	(ii) Discontinued Operations	-	-	-	-

Note :-

- The above results was approved in the meeting of the Board of Directors held on 8th August, 2019
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended June 30, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The Company has adopted Ind AS 116 "Leases" effective from April 1, 2019 and applied the same to lease contracts existing on April 1, 2019 with right of use asset recognised to an amount equal to adjusted lease liability. Accordingly the comparatives for the quarter ended June 30, 2018 and March 31, 2019 and for the year ended March 31, 2019 have not been retrospectively adjusted.
- Previous year figures has been regrouped wherever considered necessary.

For and on behalf of the board

Abhishek Dalmia
Executive Chairman
DIN: 00011958

Date: 8th August, 2019
Place: Bangalore

LIMITED REVIEW REPORT

To,
The Board of Directors,
Revathi Equipment Limited


We have reviewed the accompanying statement of unaudited standalone financial results of Revathi Equipment Limited ("the Company") for the quarter ended June 30th 2019 ("the statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/44/2019 dated March 29, 2019. ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ("IND AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N


Neeraj Bansal

Partner
Membership No. 095960



Place: New Delhi
Dated: August 8, 2019
UDIN: 19095960AAAAIZ6138



(Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
Sr.No.	Particulars	Quarter ended		Year ended	
		June 30, 2019 Unaudited	March 31, 2019 Unaudited	June 30, 2018 Unaudited	March 31, 2019 Audited
1	Revenue				
	Revenue from Operations	3,502.48	8,187.75	4,903.88	21,070.49
	Other Income	80.31	222.25	40.43	407.10
	Total Revenue	3,582.79	8,410.00	4,944.32	21,477.60
2	Expenses				
	(a) Cost of materials consumed	1,528.29	3,060.85	1,181.85	8,258.67
	(b) Purchases of stock-in-trade	241.29	272.86	105.03	755.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(351.23)	689.98	1,366.85	1,336.31
	(d) Excise duty on sale of goods	-	-	-	-
	(e) Employee benefits expense	1,164.65	1,163.12	1,347.25	4,998.44
	(f) Finance costs	18.78	4.80	86.80	181.76
	(g) Depreciation and amortisation expense	44.00	53.84	38.24	161.67
	(h) Other expenses	770.90	1,914.40	803.50	4,262.18
	Total Expenses	3,416.67	7,159.85	4,929.52	19,955.01
3	Profit/(Loss) before exceptional items and tax (1-2)	166.12	1,250.15	14.80	1,522.59
4	Exceptional Items				
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-
5	Profit/(Loss) before tax (3-4)	166.12	1,250.15	14.80	1,522.59
6	Tax expenses	69.09	232.83	(25.37)	204.24
7	Net Profit/(Loss) after tax from continued operations (5-6)	97.03	1,017.32	40.17	1,318.35
8	Profit / (loss) from discontinued operations				
9	Net Profit/(Loss) after tax (7-8)	97.03	1,017.32	40.17	1,318.35
10	Other Comprehensive Income (OCI)				
A	(i) Items that will be reclassified to profit or loss.	(0.98)	(24.78)	87.44	87.59
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
B	(i) Items that will not be reclassified to profit or loss.	3.69	(23.79)	14.19	18.78
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.96)	14.03	(3.99)	4.43
	Other Comprehensive Income for the period	1.76	(34.54)	97.64	110.80
11	Total Comprehensive Income for the period(9+10)	98.79	982.78	137.81	1,429.15
12	Profit or Loss attributable for the Period to				
	Equity holders of the company	132.37	869.09	121.37	1,153.48
	Non Controlling Interest	(35.34)	148.23	(81.20)	164.87
13	Other Comprehensive Income				
	Equity holders of the company	2.87	(26.92)	61.70	52.77
	Non Controlling Interest	(1.11)	(7.62)	35.94	58.03
14	Total Comprehensive Income				
	Equity holders of the company	135.24	842.17	183.07	1,206.25
	Non Controlling Interest	(36.45)	140.61	(45.26)	222.90
15	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70
16	Other equity as per Balance Sheet of Previous accounting year				15,794.82
17	Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)				
	(i) Continued Operations	3.16	33.17	1.31	42.98
	(ii) Discontinued Operations	-	-	-	-

Note :-

- The above results was approved in the meeting of the Board of Directors held on 8th August, 2019
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended June 30, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The Company has adopted Ind AS 116 "Leases" effective from April 1, 2019 and applied the same to lease contracts existing on April 1, 2019 with right of use asset recognised to an amount equal to adjusted lease liability. Accordingly the comparatives for the quarter ended June 30, 2018 and March 31, 2019 and for the year ended March 31, 2019 have not been retrospectively adjusted.
- Previous year figures has been regrouped wherever considered necessary.

For and on behalf of the board

Abhishek Dalmia
Executive Chairman
DIN: 00011958

Date: 8th August 2019
Place: Bangalore



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Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2019

Sr.No.	Particulars	Quarter ended			Year ended
		June 30, 2019 Unaudited	March 31, 2019 Unaudited	June 30, 2018 Unaudited	March 31, 2019 Audited
1	Segment Revenue (Gross)				
a)	Manufacturing of Equipments	1,574.42	3,000.73	2,750.45	7,650.31
b)	Engineering Design Services	2,008.37	5,409.27	2,193.86	13,827.28
	Total	3,582.79	8,410.00	4,944.31	21,477.59
	Less: Inter Segment Revenue	-	-	-	-
	Total income from operations (net)	3,582.79	8,410.00	4,944.31	21,477.59
2	Segment Results				
	Profit (+)/Loss(-) before interest and tax from each segment				
a)	Manufacturing of Equipments	291.37	627.12	385.11	1,162.52
b)	Engineering Design Services	(106.47)	627.83	(283.51)	541.82
	Total	184.90	1,254.95	101.60	1,704.34
	Add: Exceptional Item	-	-	-	-
	Less: Interest	18.78	4.80	86.80	181.76
	Other Un-allocable Expenditure net off unallocable Income	-	-	-	-
	Total Profit Before Tax	166.12	1,250.15	14.80	1,522.58
3	Segment Assets -				
a)	Manufacturing of Equipments	13,573.60	8,923.32	10,194.14	8,923.32
b)	Engineering Design Services	8,625.18	10,548.86	8,928.39	10,548.86
	Total segment assets	22,198.78	19,472.18	19,122.53	19,472.18
	Less: Inter segment assets	-	-	-	-
	Add: Unallocable assets	4,486.25	5,873.11	4,486.25	5,873.11
	Total assets	26,685.03	25,345.29	23,608.78	25,345.29
	Segment Liabilities -				
a)	Manufacturing of Equipments	2,089.23	1,814.16	3,707.01	1,814.16
b)	Engineering Design Services	2,812.66	4,051.06	2,870.71	4,051.06
	Total Segment Liabilities	4,901.89	5,865.22	6,577.72	5,865.22
	Less: Inter segment liabilities	-	-	-	-
	Add: Unallocable liabilities	-	-	-	-
	Total Liabilities	4,901.89	5,865.22	6,577.72	5,865.22



Limited Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Revathi Equipment Limited ("the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30th 2019 ("the statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ("IND AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Semac Consultants Private Limited- Subsidiary incorporated in India
 - b) Semac and Partners LLC (Step down subsidiary incorporated in Muscat, Oman)
5. Based on our review conducted and procedures performed as stated in paragraph 3 as above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the



Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Consolidated unaudited financial results includes the interim (quarterly) financial results of one step down subsidiary incorporated outside India and Dubai branch of subsidiary company which have not been reviewed by their auditors and have been furnished to us by the management, whose interim (quarterly) financial results reflects total revenue of Rs. 435.40 Lacs, total Net Loss after tax of Rs. 144.49 Lacs, total comprehensive loss of Rs. 145.47 Lacs for the quarter ended on June 30, 2019 as considered in the consolidated unaudited financial results. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed financial information. According to the information and explanation given to us by the management, these interim (quarterly) financial results are not material to the group. Our Conclusion on the statement is not modified in respect of the above matters

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N



Neeraj Bansal
Partner
Membership No. 095960



Place: New Delhi
Dated: August 8, 2019
UDIN: 19095960AAAAJA4739